

CORPORATE SCRUTINY COMMITTEE

12 December 2023

Report Title	Forecast Draft Outturn for 2023/24 at 30 th September 2023 (Period 6)
Report Author	Janice Gotts Executive Director of Finance and Performance Janice.gotts@northnorthants.gov.uk
Lead Member(s)	Councillor Lloyd Bunday, Executive Member for Finance and Transformation

List of Appendices

Appendix A – Budget Forecast 2023/24 as at Period 6

1. Purpose of Report

- 1.1. The attached report is for consideration by this Committee. It sets out the forecast outturn for 2023/24 at Period 6 and was presented to the Executive at its meeting on 16th November 2023.

2. Executive Summary

- 2.1. This report requests that the Committee to note and comment on the report in Appendix A as presented to the Executive Committee on 16th November 2023.

3. Recommendations

- 3.1. It is recommended that the Corporate Scrutiny Committee:
- a) Note and comment on the report attached as Appendix A.
- 3.2. Reason for Recommendations – to note the forecast outturn position as at 30th September (Period 6) for 2023/24 and consider the impact on this year and future years budgets.

4. Report Background

- 4.1. Shown in **Appendix A** is the forecast outturn report as presented to the Executive at its meeting on 16th November 2023. The monitoring report sets out the material financial issues identified since the 2023/24 budget was set in February 2023.
- 4.2. The forecast Outturn position for 2023/24 at 30th September 2023 (Period 6) for the General Fund is an overspend of £7.575m and an overspend of £52k for the

Housing Revenue Account, the Dedicated Schools Grant is forecasting a £6.404m overspend.

5. Issues and Choices

- 5.1. There are no specific choices for this Committee arising from this report. The Committee is requested to scrutinise the financial position in accordance with the Council's Constitution.

6. Implications (including financial implications)

6.1. Resources and Financial

- 6.1.1. The financial implications are set out in the report in Appendix A.

6.2. Legal

- 6.2.1. As outlined in the report in Appendix A.

6.3. Risk

- 6.3.1. As outlined in the report in Appendix A.

6.4. Consultation

- 6.4.1. As outlined in the report in Appendix A.

6.5. Climate Impact

- 6.5.1. As outlined in the report in Appendix A.

6.6. Community Impact

- 6.6.1. As outlined in the report in Appendix A.

7. Background Papers

- 7.1.1. As outlined in the report in Appendix A.